



Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: +91 22 4961 6103 / 4974 8107 • Email: finance@nitincastings.com • Website : www.nitincastings.com

11th August, 2023

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 508875
Email: corp.comm@bseindia.com

Sub: Outcome of Board Meeting held on August 11, 2023

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors, at their meeting held on August 11, 2023 have inter-alia considered and approved the un-audited Financial Results of the Company for the quarter ended on 30th June, 2023.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find the following:

1. Approval of the Un-audited Financial Results for the quarter ended on 30th June, 2023 and Limited Review report of Statutory Auditors for the quarter ended on 30th June, 2023.

The aforesaid meeting commenced at 11.00 a.m. and concluded at 12.30 a.m.

This is for your information and record.

Yours faithfully

For Nitin Castings Limited Limited

Nirmal Kedia
Director
DIN: 00050769

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Un-Audited Financial Result for the Quarter Ended 30th June, 2023					
Scrip Code : 508875	Particulars	Quarter Ended			Year Ended
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Un-Audited	Audited	Un-Audited	Audited
Rs. in Lakhs (Except EPS)					
1. Net Sales / Revenue from Operations		3,576.91	2,989.79	3,088.82	13,338.03
2. Other Income		138.94	21.84	17.83	80.23
3. Total Income (1+2)		3,715.85	3,011.63	3,106.65	13,418.26
4. Expenditure					
a. Cost of materials consumed		2,880.45	2,775.81	2,413.54	11,115.67
b. Purchase of traded goods					
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade		(116.77)	(430.08)	(14.53)	(747.83)
d. Employees benefit expense		225.16	227.25	190.02	884.01
e. Finance Cost		3.28	3.57	5.36	11.71
f. Depreciation & Amortisation		39.52	39.82	51.74	180.42
g. Administrative, Selling & General Expenses		223.52	230.77	314.16	1,122.98
Total Expenditure		3,255.16	2,847.14	2,960.29	12,566.96
5. Profit (+) / Loss (-) before exceptional item and tax		460.69	164.50	146.36	851.31
6. Exceptional items		-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)		460.69	164.50	146.36	851.31
8. Tax expense		98.16	95.22	112.61	362.13
Current Tax		81.80	38.83	55.20	205.34
Tax Provisoin of Earlier Years		-	9.12	-	15.04
Deferred Tax		16.36	47.27	57.41	141.75
9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax		362.53	69.27	33.75	489.17
10. Other Comprehensive Income (Net of Tax)					
Item that will not be classified to profit & Loss					
(i) Re-measurement of defined benefit plan		-	7.80	-	7.80
(ii) Income tax related to item no. (i) above		-	(1.96)	-	(1.96)
Other Comprehensive Income (Net of Tax)		-	5.83	-	5.83
Total Comprehensive Income for the period (9+10)		362.53	75.11	33.75	495.01
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)		257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)					
- Basic and diluted EPS		7.05	1.46	0.66	9.63

Notes :

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2023.

(2) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind_AS 108.

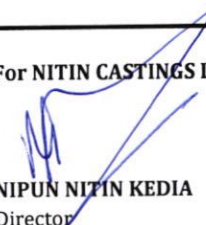
(3) The above financial results have been prepared in accordance with the section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

(4) Figures of previous period have been regrouped and / or recasted wherever considered necessary to confirm the grouping of current period. (5) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.nitincastings.com.

(6) The figures of the last quarters are the balancing figures between the un-audited figures in respect of the nine month ended and the unaudited published year to date figures upto the third quarter of the respective financial year.

(7) The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of BSE and on the Company's website at www.nitincastings.com

For NITIN CASTINGS LIMITED


NIPUN NITIN KEDIA
 Director
DIN No. : 02356010

Mumbai
Date: 11th August, 2023



**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of NITIN CASTINGS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF NITIN CASTINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NITIN CASTINGS LIMITED** (the "Company") for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





**JHUNJHUNWALA JAIN
& ASSOCIATES LLP**
CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjunwala Jain & Associates LLP
Chartered Accountants
Firm's Registration No.: 113675W/W100361

**RANDHIR KUMAR
JHUNJHUNWALA**

Digitally signed by RANDHIR KUMAR JHUNJHUNWALA
DN: cn=PERSONAL,
o=JHUNJHUNWALA JAIN & ASSOCIATES LLP,
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reason=COSIGNATURE,
date=2023.08.11 12:07:57 +05'30'

(CA Randhir Kumar Jhunjunwala)
Partner
Membership Number: 047058
UDIN : 23047058BGZGDL8191



Date : August 11, 2023
Place : Mumbai